



Part 2, Module 1: Know Where You Are Going

Lesson Overview:

The purpose of this lesson is to introduce the importance of setting goals and evaluating choices to make them attainable. In the online learning module, students will learn about various types of goals, and the concept of meeting our needs vs. “wants”.

As a result of this lesson, students will:

- Reflect on their short, medium, and long-range goals.
- Connect short, medium, and long-range financial goals to their future plans.

Materials you will need to teach this lesson include:

- A copy of the Goal Setting Worksheet for each student

Students will need:

- Notebook and pen
- A list of scholarships or grants that look interesting to them
- Access to computers with internet (either for individual students or in pairs)

Instructions:

Break students up into groups with about 5 students.

Read through directions with students and have them work quietly for 5 minutes to come up with 3 future goals, and 3 financial goals.

Have students share with one another in the group the 3 goals they set for short, medium, and long range goals. When they are done, have them share 3 financial goals for the future. Ask students to consider whether or not their goals for their future and their financial goals coincide, and if so, in what ways?

Variations on this lesson:

An activity over needs vs. wants is provided as well. This may be used in addition to the goal setting activity in class, or may be used as a homework assignment.



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Goal Setting Worksheet

	Short-Term Goal	Medium-Range Goal	Long-Range Goal
Goals for my Future:			
Personal Financial Goals:			

Do your future goals and your financial goals relate to one another? If so, how?



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Needs Vs. Wants Worksheet:

Think of items that you typically spend your disposable income on. List these under the “wants” section of the chart, and then list the actual need for that item to the right of it. See the example provided below.

Wants	Needs
Ex: Fast Food	Ex: Groceries

After completing this activity did you find any areas in which you can cut back to save money? If so, please explain.